THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO.20723 OF 2005

Dated: 13-04-2006

Between :

Bathula Madhukar Christopher … Petitioner

And

1. The Chief Manager, Corporation Bank,
   9-1-86/1, Sardarpatel Road, Besides
   St. Ann's High School, Nehru Nagar,
   Secunderabad and another. … Respondents

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION NO.20723 OF 2005

ORDER :

This writ petition is filed seeking a declaration that the action of the 1st respondent Bank in proposing to sell Plot No.306, 3rd Floor, Gayatri Nilayam, Behind Chandanagar Police Station, Chandanagar, Hyderabad under Sale Notice dated 8-8-2005 published in the local dailies as arbitrary and illegal.

The only grievance of the petitioner appears to be that the respondents failed to follow the procedure as laid down under The Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

In view of the efficacious alternative remedy available under the Act, without expressing any opinion on merits, the Writ Petition is disposed of granting leave and liberty to the petitioner to work out the appropriate remedy available under law for redressal of his grievance. No costs.

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G. ROHINI, J.

Dt. 13-04-2006

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THE HON'BLE Ms. JUSTICE G. ROHINI

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